

MOR-1

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE: Jun-11

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH APRIL **YEAR** 2011

MONTH	November	December	January	February	March	April
REVENUES (MOR-6)	20,538.54	16,798.35	17,892.99	21,891.44	14,968.91	17,427.56
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	1,240.75
NET INCOME (LOSS) (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	1,240.75
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	18,184.21	16,750.63	17,133.35	14,993.01	17,487.85

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		AS OF SIGNATURE DATE	EXP. DATE
CASUALTY	YES <u>Yes *</u> NO		07/01/11
LIABILITY	YES <u>Yes</u> NO		07/01/11
VEHICLE	YES <u>Yes</u> NO <u>N/A</u>		
WORKER'S	YES <u>Yes</u> NO <u>N/A</u>		
OTHER	YES <u>Yes</u> NO <u>X</u>		

* See Certificate

Are all accounts receivable being collected within terms? Yes No
Are all post-petition liabilities, including taxes, being paid within terms? Yes No
Have all tax returns and other required government filings been timely paid? Yes No
Have any pre-petition liabilities been paid? Yes No
If so, describe _____
Are all funds received being deposited into Debtor in Possession bank accounts? Yes No
Were any assets disposed of outside the normal course of business? Yes No
If so, describe _____
Are all U.S. Trustee Quarterly Fee Payments current? Yes No
What is the status of your Plan of Reorganization the plan is being prepared by debtor's bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108
CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE/FAX: (210) 820-0833 / (210) 820-0929

MOR-1

INITIALS _____
DATE _____
UST USE ONLY

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED BY Richard A. Prins TITLE: BOARD PRESIDENT
(PRINT NAME OF SIGNATORY) DATE: 6-10-11
DATE Revised 11/08/05

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE: Jun-11

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

APRIL

YEAR

2011

MONTH	November	December	January	February	March	April
REVENUES (MOR-6)	20,538.54	16,798.35	17,692.99	21,891.44	14,968.91	17,427.55
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	1,240.75
NET INCOME (LOSS) (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	1,240.75
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	17,487.85

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**REQUIRED INSURANCE MAINTAINED
AS OF SIGNATURE DATE**

CASUALTY YES Yes * NO _____ EXP. DATE 07/01/11
LIABILITY YES Yes NO _____ 07/01/11
VEHICLE YES _____ NO n/a - - -
WORKER S YES _____ NO n/a - - -
OTHER YES _____ NO X - - -

* See Certificate

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have all tax returns and other required government filings been timely paid?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe _____

Are all funds received being deposited into Debtor in Possession bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization? the plan is being prepared by debtor s bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108

CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE/FAX: (210) 820-0833 / (210) 820-0929

INITIALS _____

DATE _____

UST USE ONLY

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X _____ TITLE: _____
(OPTIONAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE Revised 11/08/05

MOR-1

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	FEBRUARY 02/28/11	MARCH 03/31/11	APRIL 04/30/11
CURRENT ASSETS							
Cash	38,321.91	46,406.14	14,252.16	47,076.91	50,178.85	51,810.90	51,750.60
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
TOTAL CURRENT ASSETS	38,321.91	46,406.14	14,252.16	47,076.91	50,178.85	51,810.90	51,750.60
PROPERTY, PLANT & EQUIP. @ COST	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$59,821.91	\$67,906.14	\$35,752.16	\$68,576.91	\$71,678.85	\$73,310.90	\$73,250.60

* Per Schedules and Statement of Affairs

MOR-2

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE** 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	FEBRUARY 02/28/11	MARCH 03/31/11	APRIL 04/30/11
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		2,282.00	2,052.00	8,019.32	10,302.90	2,698.29	10,988.80
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt							
Other Unpaid Bills by Vendor	2,497.87		380.00				
TOTAL PRE-PETITION LIABILITIES	2,497.87	0.00	380.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,497.87	2,282.00	2,432.00	8,019.32	10,302.90	2,698.29	10,988.80
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
* RETAINED EARNINGS: Filing Date	38,321.91						
RETAINED EARNINGS: Post Filing Date *	*	46,406.14	14,252.16	15,194.52	19,952.61	19,928.51	21,169.26
TOTAL OWNER'S EQUITY (NET WORTH)	38,321.91	46,406.14	14,252.16	15,194.52	19,952.61	19,928.51	21,169.26
TOTAL LIABILITIES & OWNERS EQUITY	\$40,819.78	\$48,688.14	\$16,684.16	\$23,213.84	\$30,255.51	\$22,626.80	\$32,158.06

** Per Schedules and Statement of Affairs

MOR-3 * Amounts listed as Retained Earnings pre and post-filing are prepaid dues against which the property owners can assert a claim and is not operating cash or profit

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE** 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	FEBRUARY 02/28/11	MARCH 03/31/11	APRIL 04/30/11
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		2,282.00	2,052.00	8,019.32	10,302.90	2,698.29	10,988.80
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt							
Other Unpaid Bills by Vendor	2,497.87		380.00				
TOTAL PRE-PETITION LIABILITIES	2,497.87	0.00	380.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,497.87	2,282.00	2,432.00	8,019.32	10,302.90	2,698.29	10,988.80
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
* RETAINED EARNINGS: Filing Date	38,321.91						
RETAINED EARNINGS: Post Filing Date *	*	46,406.14	14,252.16	15,194.52	19,952.61	19,928.51	21,169.26
TOTAL OWNER'S EQUITY (NET WORTH)	38,321.91	46,406.14	14,252.16	15,194.52	19,952.61	19,928.51	21,169.26
TOTAL LIABILITIES & OWNERS EQUITY	\$40,819.78	\$48,688.14	\$16,684.16	\$23,213.84	\$30,255.51	\$22,626.80	\$32,158.06

** Per Schedules and Statement of Affairs

MOR-3 * Amounts listed as Retained Earnings pre and post-filing are prepaid dues against which the property owners can assert a claim and is not operating cash or profit

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

SCHEDULE OF POST-PETITION LIABILITIES

	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	04/30/11
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Unpaid Bills by Vendor	2,282.00	2,052.00	8,019.32	10,302.90	2,698.29	1,301.05
2. Next Month Pending Bills						9,687.75
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$2,282.00	\$2,052.00	\$8,019.32	\$10,302.90	\$2,698.29	\$10,988.80

*Payment requires Court Approval

MOR-4

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

AGING OF POST-PETITION LIABILITIES
MONTH April-11

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	
0-30	1,301.05	1,301.05				
31-60	0.00	0.00				
61-90	0.00	0.00				
91+	0.00					
TOTAL	\$1,301.05	\$1,301.05	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS	6,820.50					
31-60 DAYS						
61-90 DAYS						
91+ DAYS	78,426.29					
TOTAL	\$85,246.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

STATEMENT OF INCOME (LOSS)

	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	04/30/11	DATE
REVENUES (MOR-1)	20,538.54	16,798.35	17,692.99	21,891.44	14,968.91	17,427.55	109,317.78
TOTAL COST OF REVENUES	12,356.87	17,419.29	14,887.64	14,237.27	12,782.58	14,468.75	86,152.40
GROSS PROFIT	8,181.67	-620.94	2,805.35	7,654.17	2,186.33	2,958.80	23,165.38
OPERATING EXPENSES:							
Selling & Marketing	775.57	832.25	1,185.96	1,518.79	1,065.12	747.79	6,125.48
General & Administrative	558.05	578.60	677.03	659.15	791.24	970.26	4,234.33
Insiders Compensation	0.00	0.00	0.00	0.00			0.00
Professional Fees	0.00	0.00	0.00	0.00			0.00
Insurance and Bank Fees	654.07	354.07	0.00	718.14	354.07	0.00	2,080.35
Other	716.72						716.72
TOTAL OPERATING EXPENSES	2,704.41	1,764.92	1,862.99	2,896.08	2,210.43	1,718.05	13,156.88
INCOME BEFORE INT, DEPR/TAX (MOR-1)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	1,240.75	10,008.50
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	5,477.26	-2,385.86	942.36	4,758.09	-24.10	1,240.75	10,008.50
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$5,477.26	(\$2,385.86)	\$942.36	\$4,758.09	(\$24.10)	\$1,240.75	\$10,008.50

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 11/05/05

See Income Statement Report generated by Bristle Properties for additional granularity

Total Cost of Revenues includes Trash, Maintenance, Pest Control, Utilities, Supplies, Management Company Payroll

Other Operating Expenses includes Telephone & Internet, Security & Alarm

All Expense Subtotal	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	16,186.80	99,309.28
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CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

CASH RECEIPTS AND DISBURSEMENTS	NOVEMBER	DECEMBER	JANUARY	February	MARCH	APRIL	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	04/30/11	DATE
1 CASH-BEGINNING OF MONTH	\$0.00	\$16,638.02	\$14,252.16	\$47,076.91	\$51,835.00	\$51,810.90	\$0.00
RECEIPTS:							
2 CASH SALES							0.00
3 COLLECTION OF ACCOUNTS RECEIVABLE	18,597.13	16,798.35	17,692.99	17,743.76	14,968.91	17,427.55	103,228.69
4 LOANS & ADVANCES (attach list)							0.00
5 SALE OF ASSETS							0.00
6 OTHER (attach list) **			31,882.39	4,147.68			36,030.07
TOTAL RECEIPTS**	18,597.13	16,798.35	49,575.38	21,891.44	14,968.91	17,427.55	139,258.76
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7 NET PAYROLL	8,786.46	8,135.68	6,915.41	4,766.94	4,614.74	4,923.94	38,143.17
8 PAYROLL TAXES PAID							0.00
9 SALES, USE & OTHER TAXES PAID							0.00
10 SECURED/RENTAL/LEASES							0.00
11 UTILITIES & TELEPHONE	1,907.30	3,979.46	2,558.07	2,657.96	-312.20	2,666.07	13,456.66
12 INSURANCE	354.07	354.07	0.00	718.14	354.07	354.07	2,134.42
13 INVENTORY PURCHASES							0.00
14 VEHICLE EXPENSES							0.00
15 TRAVEL & ENTERTAINMENT							0.00
16 REPAIRS, MAINTENANCE & SUPPLIES	913.11	1,732.36	4,395.60	5,365.20	2,607.85	4,621.11	19,635.23
17 ADMINISTRATIVE & SELLING	1,333.62	1,410.85	1,862.99	2,477.94	4,624.95	1,718.05	13,428.40
18 ADEQUATE PROTECTION PAYMENT(S)							0.00
19 OTHER (attach list)	1,766.72	3,571.79	1,018.56	1,147.17	3,103.60	1,903.56	12,511.40
TOTAL DISBURSEMENTS FROM OPERATIONS	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	16,186.80	99,309.28
20 PROFESSIONAL FEES				0.00	0.00	0.00	0.00
21 U S TRUSTEE FEES	0.00	0.00	0.00	0.00	0.00	1,301.05	1,301.05
22 OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	17,487.85	100,610.33
23 NET CASH FLOW	3,535.85	-2,385.86	32,824.75	4,758.09	-24.10	-60.30	38,648.43
24 CASH - END OF MONTH (MOR-2)	\$3,535.85	\$14,252.16	\$47,076.91	\$51,835.00	\$51,810.90	\$51,750.60	\$38,648.43

MOR-7

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

** January includes non-income funds transfer from other account

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

CASH RECEIPTS AND DISBURSEMENTS	NOVEMBER	DECEMBER	JANUARY	February	MARCH	APRIL	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	04/30/11	DATE
1 CASH-BEGINNING OF MONTH	\$0.00	\$16,638.02	\$14,252.16	\$47,076.91	\$51,835.00	\$51,810.90	\$0.00
RECEIPTS:							
2 CASH SALES							0.00
3 COLLECTION OF ACCOUNTS RECEIVABLE	18,597.13	16,798.35	17,692.99	17,743.76	14,968.91	17,427.55	103,228.69
4 LOANS & ADVANCES (attach list)							0.00
5 SALE OF ASSETS							0.00
6 OTHER (attach list) **			31,882.39	4,147.68			36,030.07
TOTAL RECEIPTS**	18,597.13	16,798.35	49,575.38	21,891.44	14,968.91	17,427.55	139,258.76
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7 NET PAYROLL	8,786.46	8,135.68	6,915.41	4,766.94	4,614.74	4,923.94	38,143.17
8 PAYROLL TAXES PAID							0.00
9 SALES, USE & OTHER TAXES PAID							0.00
10 SECURED/RENTAL/LEASES							0.00
11 UTILITIES & TELEPHONE	1,907.30	3,979.46	2,558.07	2,657.96	-312.20	2,666.07	13,456.66
12 INSURANCE	354.07	354.07	0.00	718.14	354.07	354.07	2,134.42
13 INVENTORY PURCHASES							0.00
14 VEHICLE EXPENSES							0.00
15 TRAVEL & ENTERTAINMENT							0.00
16 REPAIRS, MAINTENANCE & SUPPLIES	913.11	1,732.36	4,395.60	5,365.20	2,607.85	4,621.11	19,635.23
17 ADMINISTRATIVE & SELLING	1,333.62	1,410.85	1,862.99	2,477.94	4,624.95	1,718.05	13,428.40
18 ADEQUATE PROTECTION PAYMENT(S)							0.00
19 OTHER (attach list)	1,766.72	3,571.79	1,018.56	1,147.17	3,103.60	1,903.56	12,511.40
TOTAL DISBURSEMENTS FROM OPERATIONS	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	16,186.80	99,309.28
20 PROFESSIONAL FEES				0.00	0.00	0.00	0.00
21 U S TRUSTEE FEES	0.00	0.00	0.00	0.00	0.00	1,301.05	1,301.05
22 OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	17,487.85	100,610.33
23 NET CASH FLOW	3,535.85	-2,385.86	32,824.75	4,758.09	-24.10	-60.30	38,648.43
24 CASH - END OF MONTH (MOR-2)	\$3,535.85	\$14,252.16	\$47,076.91	\$51,835.00	\$51,810.90	\$51,750.60	\$38,648.43

MOR-7

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

*** January includes non-income funds transfer from other account

Revised 11/08/05

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

CASH ACCOUNT RECONCILIATION
MONTH OF April-11

BANK NAME	Wells Fargo			Wells Fargo Pre-Petition	
ACCOUNT NUMBER	# 8045711077	#	#	9712471342	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	51,810.90				\$51,810.90
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS					\$0.00
ADJUSTED BANK BALANCE	\$51,810.90	\$0.00	\$0.00	\$0.00	\$51,810.90
BEGINNING CASH - PER BOOKS	51,810.90				\$51,810.90
RECEIPTS*	17,427.55			0.00	\$17,427.55
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	17,487.85			0.00	\$17,487.85
ENDING CASH - PER BOOKS	\$51,750.60	\$0.00	\$0.00	\$0.00	\$51,750.60

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 11/08/05

Data from Wells Fargo Choice IV Commercial Checkiing Statements

CASE NAME Stone Creek Village POA, Inc.
CASE NUMBER 10-54343-lmc-11

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.

Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 11/08/05



Budget vs Actuals
Cash Basis

Prepared By: Bristle Properties, LLC
1607 RR 620 North
Suite 900
Austin, TX 78734

Stone Creek POA: Stone Creek POA Budget - 2011

Account	4/1/2011 to 4/30/2011				Total Annual (1/1/2011 to 12/31/2011)			
	Actual	Budget	\$ Over Budget	% of Budget	Actual	Budget	\$ Over Budget	% of Budget
Income								
Association Fee Income								
POA Dues	\$15,640.00	\$14,720.00	\$920.00	106.25%	\$71,380.00	\$176,640.00	(\$105,260.00)	40.41%
POA Setup Fee	\$500.00	\$167.00	\$333.00	299.40%	\$500.00	\$2,000.00	(\$1,500.00)	25.00%
<i>Total for Association Fee Income</i>	<i>\$16,140.00</i>	<i>\$14,887.00</i>	<i>\$1,253.00</i>	<i>108.42%</i>	<i>\$71,880.00</i>	<i>\$178,640.00</i>	<i>(\$106,760.00)</i>	<i>40.24%</i>
Late Fee Income	\$142.00	\$0.00	\$142.00	0.00%	\$802.68	\$0.00	\$802.68	0.00%
Other Income								
Other Income - Other	\$0.00	\$300.00	(\$300.00)	0.00%	\$0.00	\$3,600.00	(\$3,600.00)	0.00%
Vendor Income - Time Warner	\$0.00	\$0.00	\$0.00	0.00%	\$6,712.17	\$6,000.00	\$712.17	111.87%
Vendor Income - Trash Removal	\$1,145.55	\$1,200.00	(\$54.45)	95.46%	\$4,656.04	\$14,400.00	(\$9,743.96)	32.33%
<i>Total for Other Income</i>	<i>\$1,145.55</i>	<i>\$1,500.00</i>	<i>(\$354.45)</i>	<i>76.37%</i>	<i>\$11,368.21</i>	<i>\$24,000.00</i>	<i>(\$12,631.79)</i>	<i>47.37%</i>
Total Income	\$17,427.55	\$16,387.00	\$1,040.55	106.35%	\$84,050.89	\$202,640.00	(\$118,589.11)	41.48%
Expenses								
Administrative								
Answering Service	\$129.97	\$130.00	(\$0.03)	99.98%	\$519.88	\$1,560.00	(\$1,040.12)	33.33%
Clubhouse Cleaning	\$150.00	\$100.00	\$50.00	150.00%	\$600.00	\$1,200.00	(\$600.00)	50.00%
Clubhouse Supplies	\$77.50	\$125.00	(\$47.50)	62.00%	\$581.58	\$1,500.00	(\$918.42)	38.77%
Computer/Tech Service	\$0.00	\$42.00	(\$42.00)	0.00%	\$0.00	\$500.00	(\$500.00)	0.00%
Miscellaneous Expenses	\$0.00	\$0.00	\$0.00	0.00%	\$6.06	\$0.00	\$6.06	0.00%
Office Supplies	\$278.80	\$150.00	\$128.80	185.87%	\$429.07	\$1,350.00	(\$920.93)	31.78%
Postage	\$33.99	\$75.00	(\$41.01)	45.32%	\$61.09	\$900.00	(\$838.91)	6.79%
<i>Total for Administrative</i>	<i>\$670.26</i>	<i>\$622.00</i>	<i>\$48.26</i>	<i>107.76%</i>	<i>\$2,197.68</i>	<i>\$7,010.00</i>	<i>(\$4,812.32)</i>	<i>31.35%</i>
Advertising								
Marketing Supplies	\$0.00	\$150.00	(\$150.00)	0.00%	\$724.73	\$1,800.00	(\$1,075.27)	40.26%
Marketing/Sales Contingency	\$70.78	\$0.00	\$70.78	0.00%	\$70.78	\$0.00	\$70.78	0.00%
Print (For Rent)	\$230.00	\$0.00	\$230.00	0.00%	\$1,702.00	\$0.00	\$1,702.00	0.00%
Print Advertising	\$0.00	\$600.00	(\$600.00)	0.00%	\$0.00	\$7,200.00	(\$7,200.00)	0.00%
Resident Retention	\$363.90	\$200.00	\$163.90	181.95%	\$1,281.47	\$2,600.00	(\$1,318.53)	49.29%
Signage/Branding	\$83.11	\$150.00	(\$66.89)	55.41%	\$424.82	\$1,800.00	(\$1,375.18)	23.60%
Website	\$0.00	\$0.00	\$0.00	0.00%	\$313.86	\$500.00	(\$186.14)	62.77%
<i>Total for Advertising</i>	<i>\$747.79</i>	<i>\$1,100.00</i>	<i>(\$352.21)</i>	<i>67.98%</i>	<i>\$4,517.66</i>	<i>\$13,900.00</i>	<i>(\$9,382.34)</i>	<i>32.50%</i>
Bank Fees	\$0.00	\$50.00	(\$50.00)	0.00%	\$0.00	\$600.00	(\$600.00)	0.00%
Dues & Subscriptions								
Chamber of Commerce	\$0.00	\$0.00	\$0.00	0.00%	\$280.00	\$300.00	(\$20.00)	93.33%
San Antonio Apartment	\$0.00	\$125.00	(\$125.00)	0.00%	\$42.17	\$1,500.00	(\$1,457.83)	2.81%
<i>Total for Dues & Subscriptions</i>	<i>\$0.00</i>	<i>\$125.00</i>	<i>(\$125.00)</i>	<i>0.00%</i>	<i>\$322.17</i>	<i>\$1,800.00</i>	<i>(\$1,477.83)</i>	<i>17.90%</i>
Insurance								
Insurance - Other	\$354.07	\$360.00	(\$5.93)	98.35%	\$1,426.28	\$4,395.00	(\$2,968.72)	32.45%
<i>Total for Insurance</i>	<i>\$354.07</i>	<i>\$360.00</i>	<i>(\$5.93)</i>	<i>98.35%</i>	<i>\$1,426.28</i>	<i>\$4,395.00</i>	<i>(\$2,968.72)</i>	<i>32.45%</i>
Landscaping Services								
Contract Service	\$1,500.00	\$1,500.00	\$0.00	100.00%	\$7,400.00	\$18,000.00	(\$10,600.00)	41.11%
Other Landscape Services	\$0.00	\$100.00	(\$100.00)	0.00%	\$0.00	\$1,600.00	(\$1,600.00)	0.00%
<i>Total for Landscaping Services</i>	<i>\$1,500.00</i>	<i>\$1,600.00</i>	<i>(\$100.00)</i>	<i>93.75%</i>	<i>\$7,400.00</i>	<i>\$19,600.00</i>	<i>(\$12,200.00)</i>	<i>37.76%</i>
Legal and Professional Fees								
Legal and Professional Fees -	\$0.00	\$820.00	(\$820.00)	0.00%	\$0.00	\$9,840.00	(\$9,840.00)	0.00%
Ta Return	\$0.00	\$25.00	(\$25.00)	0.00%	\$0.00	\$300.00	(\$300.00)	0.00%
<i>Total for Legal and Professional</i>	<i>\$0.00</i>	<i>\$845.00</i>	<i>(\$845.00)</i>	<i>0.00%</i>	<i>\$0.00</i>	<i>\$10,140.00</i>	<i>(\$10,140.00)</i>	<i>0.00%</i>
Maintenance								
Common Area Cleaning	\$380.00	\$175.00	\$205.00	217.14%	\$1,010.00	\$2,100.00	(\$1,090.00)	48.10%
General Maintenance Services	\$67.00	\$175.00	(\$108.00)	38.29%	\$417.00	\$2,100.00	(\$1,683.00)	19.86%
Gym/Fitness Equipment	\$12.04	\$100.00	(\$87.96)	12.04%	\$819.85	\$1,200.00	(\$380.15)	68.32%
Pool Maintenance	\$225.00	\$225.00	\$0.00	100.00%	\$2,248.28	\$2,250.00	(\$1.72)	99.92%
Specialty Repair	\$175.00	\$750.00	(\$575.00)	23.33%	\$1,708.11	\$9,000.00	(\$7,291.89)	18.98%
<i>Total for Maintenance</i>	<i>\$859.04</i>	<i>\$1,425.00</i>	<i>(\$565.96)</i>	<i>60.28%</i>	<i>\$6,203.24</i>	<i>\$16,650.00</i>	<i>(\$10,446.76)</i>	<i>37.26%</i>
Management Fees	\$300.00	\$300.00	\$0.00	100.00%	\$1,500.00	\$3,600.00	(\$2,100.00)	41.67%
Other Expenses								
Miscellaneous	\$885.00	\$250.00	\$635.00	354.00%	\$3,795.04	\$3,000.00	\$795.04	126.50%
<i>Total for Other Expenses</i>	<i>\$885.00</i>	<i>\$250.00</i>	<i>\$635.00</i>	<i>354.00%</i>	<i>\$3,795.04</i>	<i>\$3,000.00</i>	<i>\$795.04</i>	<i>126.50%</i>
Payroll								
Leasing Commissions	\$0.00	\$385.00	(\$385.00)	0.00%	\$0.00	\$4,620.00	(\$4,620.00)	0.00%
Leasing Staff	\$885.00	\$650.00	\$235.00	136.15%	\$2,825.00	\$9,200.00	(\$6,375.00)	30.71%
PM Cell Phone	\$0.00	\$100.00	(\$100.00)	0.00%	\$100.00	\$1,200.00	(\$1,100.00)	8.33%
Property Manager	\$4,038.94	\$4,200.00	(\$161.06)	96.17%	\$18,296.03	\$50,400.00	(\$32,103.97)	36.30%
<i>Total for Payroll</i>	<i>\$4,923.94</i>	<i>\$5,335.00</i>	<i>(\$411.06)</i>	<i>92.30%</i>	<i>\$21,221.03</i>	<i>\$65,420.00</i>	<i>(\$44,198.97)</i>	<i>32.44%</i>
Pest Control								
Pest Control - Other	\$0.00	\$140.00	(\$140.00)	0.00%	\$395.20	\$1,680.00	(\$1,284.80)	23.52%
<i>Total for Pest Control</i>	<i>\$0.00</i>	<i>\$140.00</i>	<i>(\$140.00)</i>	<i>0.00%</i>	<i>\$395.20</i>	<i>\$1,680.00</i>	<i>(\$1,284.80)</i>	<i>23.52%</i>
Security / Fire Alarm Services								
Annual Fire Inspections	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	(\$750.00)	0.00%
Fire Alarm System	\$1,713.58	\$0.00	\$1,713.58	0.00%	\$2,593.08	\$0.00	\$2,593.08	0.00%
Security / Fire Alarm Services -	\$0.00	\$425.00	(\$425.00)	0.00%	\$253.98	\$5,100.00	(\$4,846.02)	4.98%
<i>Total for Security / Fire Alarm</i>	<i>\$1,713.58</i>	<i>\$425.00</i>	<i>\$1,288.58</i>	<i>403.20%</i>	<i>\$2,847.06</i>	<i>\$5,850.00</i>	<i>(\$3,002.94)</i>	<i>48.67%</i>
Supplies								
General Maintenance Supplies	\$0.00	\$150.00	(\$150.00)	0.00%	\$344.37	\$1,800.00	(\$1,455.63)	19.13%
Landscaping Supplies	\$364.79	\$75.00	\$289.79	486.39%	\$520.05	\$1,350.00	(\$829.95)	38.52%
Pool Supplies	\$183.70	\$200.00	(\$16.30)	91.85%	\$1,015.52	\$1,875.00	(\$859.48)	54.16%
<i>Total for Supplies</i>	<i>\$548.49</i>	<i>\$425.00</i>	<i>\$123.49</i>	<i>129.06%</i>	<i>\$1,879.94</i>	<i>\$5,025.00</i>	<i>(\$3,145.06)</i>	<i>37.41%</i>
Telephone & Internet								
Clubhouse Telephone	\$160.27	\$0.00	\$160.27	0.00%	\$464.92	\$0.00	\$464.92	0.00%
Conference Call	\$0.00	\$42.00	(\$42.00)	0.00%	\$161.93	\$500.00	(\$338.07)	32.39%
Telephone & Internet - Other	\$100.00	\$160.00	(\$60.00)	62.50%	\$451.43	\$1,920.00	(\$1,468.57)	23.51%
<i>Total for Telephone & Internet</i>	<i>\$260.27</i>	<i>\$202.00</i>	<i>\$58.27</i>	<i>128.85%</i>	<i>\$1,078.28</i>	<i>\$2,420.00</i>	<i>(\$1,341.72)</i>	<i>44.56%</i>
Trash	\$1,018.56	\$1,050.00	(\$31.44)	97.01%	\$4,088.59	\$12,600.00	(\$8,511.41)	32.45%
Utilities								
Clubhouse Electricity	\$802.49	\$1,000.00	(\$197.51)	80.25%	\$3,241.24	\$12,000.00	(\$8,758.76)	27.01%
Clubhouse Water	\$278.80	\$300.00	(\$21.20)	92.93%	\$1,412.44	\$4,400.00	(\$2,987.56)	32.10%
Common Area Water	\$1,324.51	\$675.00	\$649.51	196.22%	\$1,713.25	\$8,100.00	(\$6,386.75)	21.15%
Lights	\$0.00	\$0.00	\$0.00	0.00%	\$124.69	\$0.00	\$124.69	0.00%
<i>Total for Utilities</i>	<i>\$2,405.80</i>	<i>\$1,975.00</i>	<i>\$430.80</i>	<i>121.81%</i>	<i>\$6,491.62</i>	<i>\$24,500.00</i>	<i>(\$18,008.38)</i>	<i>26.50%</i>
Total Expenses	\$16,186.80	\$16,229.00	(\$42.20)	99.74%	\$65,363.79	\$198,190.00	(\$132,826.21)	32.98%
Net Operating Income	\$1,240.75	\$158.00	\$1,082.75	785.28%	\$18,687.10	\$4,450.00	\$14,237.10	419.93%
Net Income	\$1,240.75	\$158.00	\$1,082.75	785.28%	\$18,687.10	\$4,450.00	\$14,237.10	419.93%

MOR-1

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE:

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

March YEAR 2011

MONTH	November	December	January	February	March	
REVENUES (MOR-6)	20,538.54	16,798.35	17,692.99	21,891.44	14,968.91	0.00
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	5,477.28	-2,385.86	942.36	4,758.09	-24.10	0.00
NET INCOME (LOSS) (MOR-6)	5,477.28	-2,385.86	942.36	4,758.09	-24.10	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES <u>Yes *</u> NO	07/01/11
LIABILITY	YES <u>Yes</u> NO	07/01/11
VEHICLE	YES NO <u>n/a</u>	- - -
WORKER'S	YES NO <u>n/a</u>	- - -
OTHER	YES NO <u>X</u>	- - -

* See Certificate

Are all accounts receivable being collected within terms? Yes No
Are all post-petition liabilities, including taxes, being paid within terms? Yes No
Have all tax returns and other required government filings been timely paid? Yes No
Have any pre-petition liabilities been paid? Yes No

If so, describe _____

Are all funds received being deposited into Debtor in Possession bank accounts? Yes No
Were any assets disposed of outside the normal course of business? Yes No
If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current? Yes No
What is the status of your Plan of Reorganization: the plan is being prepared by debtor's bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108
CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE FAX: (210) 820-0833 / (210) 820-0929

INITIALS _____
DATE _____
JUST USE ONLY

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED X Richard Goldberg TITLE DIRECTOR
(PRINT NAME OF SIGNATORY) DATE 5-9-11 Revised 11/08/05

MOR-1

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE:

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

March YEAR 2011

MONTH	November	December	January	February	March	
REVENUES (MOR-6)	20,538.54	16,798.35	17,692.99	21,891.44	14,968.91	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	0.00
NET INCOME (LOSS) (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

**REQUIRED INSURANCE MAINTAINED
AS OF SIGNATURE DATE**

CASUALTY YES Yes * NO EXP. DATE 07/01/11
LIABILITY YES Yes NO 07/01/11
VEHICLE YES NO n/a - - -
WORKER'S YES NO n/a - - -
OTHER YES NO X - - -

* See Certificate

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have all tax returns and other required government filings been timely paid?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe

Are all funds received being deposited into Debtor in Possession bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization? the plan is being prepared by debtor's bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108

CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE/FAX: (210) 820-0833 / (210) 820-0929

INITIALS _____

DATE _____

UST USE ONLY

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X _____ TITLE: _____
(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE Revised 11/08/05

MOR-1

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	FEBRUARY 02/28/11	MARCH 03/31/11	MONTH
CURRENT ASSETS							
Cash	38,321.91	46,406.14	14,252.16	47,076.91	50,178.85	51,810.90	
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
TOTAL CURRENT ASSETS	38,321.91	46,406.14	14,252.16	47,076.91	50,178.85	51,810.90	0.00
PROPERTY, PLANT & EQUIP. @ COST	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$59,821.91	\$67,906.14	\$35,752.16	\$68,576.91	\$71,678.85	\$73,310.90	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE** 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	FEBRUARY 02/28/11	MARCH 03/31/11	MONTH 01/00/00
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		2,282.00	2,052.00	8,019.32	10,302.90	2,698.29	
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt							
Other Unpaid Bills by Vendor	2,497.87		380.00				
TOTAL PRE-PETITION LIABILITIES	2,497.87	0.00	380.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,497.87	2,282.00	2,432.00	8,019.32	10,302.90	2,698.29	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
* RETAINED EARNINGS: Filing Date	38,321.91						
RETAINED EARNINGS: Post Filing Date *	*	46,406.14	14,252.16	15,194.52	19,952.61	19,928.51	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	38,321.91	46,406.14	14,252.16	15,194.52	19,952.61	19,928.51	0.00
TOTAL LIABILITIES & OWNERS EQUITY	\$40,819.78	\$48,688.14	\$16,684.16	\$23,213.84	\$30,255.51	\$22,626.80	\$0.00

** Per Schedules and Statement of Affairs

MOR-3 * Amounts listed as Retained Earnings pre and post-filing are prepaid dues against which the property owners can assert a claim and is not operating cash or profit

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

SCHEDULE OF POST-PETITION LIABILITIES

	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	MONTH
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	01/00/00
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Unpaid Bills by Vendor	2,282.00	2,052.00	8,019.32	10,302.90	2,698.29	
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$2,282.00	\$2,052.00	\$8,019.32	\$10,302.90	\$2,698.29	\$0.00

*Payment requires Court Approval

MOR-4

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

AGING OF POST-PETITION LIABILITIES
MONTH March-11

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	
0-30	2,698.29	2,698.29				
31-60	0.00	0.00				
61-90	0.00	0.00				
91+	0.00					
TOTAL	\$2,698.29	\$2,698.29	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS	4,417.80					
61-90 DAYS						
91+ DAYS	75,038.92					
TOTAL	\$79,456.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

STATEMENT OF INCOME (LOSS)

	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	MONTH	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	01/00/00	DATE
REVENUES (MOR-1)	20,538.54	16,798.35	17,692.99	21,891.44	14,968.91		91,890.23
TOTAL COST OF REVENUES	12,356.87	17,419.29	14,887.64	14,237.27	12,782.58		71,683.65
GROSS PROFIT	8,181.67	-620.94	2,805.35	7,654.17	2,186.33	0.00	20,206.58
OPERATING EXPENSES:							
Selling & Marketing	775.57	832.25	1,185.96	1,518.79	1,065.12		5,377.69
General & Administrative	558.05	578.60	677.03	659.15	791.24		3,264.07
Insiders Compensation	0.00	0.00	0.00	0.00			0.00
Professional Fees	0.00	0.00	0.00	0.00			0.00
Insurance and Bank Fees	654.07	354.07	0.00	718.14	354.07		2,080.35
Other	716.72						716.72
TOTAL OPERATING EXPENSES	2,704.41	1,764.92	1,862.99	2,896.08	2,210.43	0.00	11,438.83
INCOME BEFORE INT, DEPR/TAX (MOR-1)	5,477.26	-2,385.86	942.36	4,758.09	-24.10	0.00	8,767.75
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	5,477.26	-2,385.86	942.36	4,758.09	-24.10	0.00	8,767.75
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$5,477.26	(\$2,385.86)	\$942.36	\$4,758.09	(\$24.10)	\$0.00	\$8,767.75

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 11/05/05

See Income Statement Report generated by Bristle Properties for additional granularity

Total Cost of Revenues includes Trash, Maintenance, Pest Control, Utilities, Supplies, Management Company Payroll

Other Operating Expenses includes Telephone & Internet, Security & Alarm

All Expense Subtotal	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	0.00	83,122.48
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CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH RECEIPTS AND DISBURSEMENTS	NOVEMBER	DECEMBER	JANUARY	February	MARCH	MONTH	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	03/31/11	01/00/00	DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$16,638.02	\$14,252.16	\$47,076.91	\$51,835.00	\$51,810.90	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	18,597.13	16,798.35	17,692.99	17,743.76	14,968.91		85,801.14
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list) **			31,882.39	4,147.68			36,030.07
TOTAL RECEIPTS**	18,597.13	16,798.35	49,575.38	21,891.44	14,968.91	0.00	121,831.21
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	8,786.46	8,135.68	6,915.41	4,766.94	4,614.74		33,219.23
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE	1,907.30	3,979.46	2,558.07	2,657.96	-312.20		10,790.59
12. INSURANCE	354.07	354.07	0.00	718.14	354.07		1,780.35
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	913.11	1,732.36	4,395.60	5,365.20	2,607.85		15,014.12
17. ADMINISTRATIVE & SELLING	1,333.62	1,410.85	1,862.99	2,477.94	4,624.95		11,710.35
18. ADEQUATE PROTECTION PAYMENT(S)							0.00
19. OTHER (attach list)	1,766.72	3,571.79	1,018.56	1,147.17	3,103.60		10,607.84
TOTAL DISBURSEMENTS FROM OPERATIONS	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	0.00	83,122.48
20. PROFESSIONAL FEES				0.00	0.00		0.00
21. U.S. TRUSTEE FEES	0.00	0.00	0.00	0.00	0.00		0.00
22. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	15,061.28	19,184.21	16,750.63	17,133.35	14,993.01	0.00	83,122.48
23. NET CASH FLOW	3,535.85	-2,385.86	32,824.75	4,758.09	-24.10	0.00	38,708.73
24. CASH - END OF MONTH (MOR-2)	\$3,535.85	\$14,252.16	\$47,076.91	\$51,835.00	\$51,810.90	\$51,810.90	\$38,708.73

MOR-7

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

** January includes non-income funds transfer from other account

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH ACCOUNT RECONCILIATION
MONTH OF March-11

BANK NAME	Wells Fargo			Wells Fargo Pre-Petition	
ACCOUNT NUMBER	# 8045711077	#	#	9712471342	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	51,835.00				\$51,835.00
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS	4,263.58				\$4,263.58
ADJUSTED BANK BALANCE	\$47,571.42	\$0.00	\$0.00	\$0.00	\$47,571.42
BEGINNING CASH - PER BOOKS	47,571.42				\$47,571.42
RECEIPTS*	14,968.91			0.00	\$14,968.91
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	14,993.01			0.00	\$14,993.01
ENDING CASH - PER BOOKS	\$47,547.32	\$0.00	\$0.00	\$0.00	\$47,547.32

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 11/08/05

Data from Wells Fargo Choice IV Commercial Checkiing Statements

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.

Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 11/08/05

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE:

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

February YEAR 2011

MONTH	November	December	January	February		
REVENUES (MOR-6)	20,538.54	16,798.35	17,692.99	21,891.44	0.00	0.00
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	0.00	0.00
NET INCOME (LOSS) (MOR-6)	5,477.26	-2,385.86	942.36	4,758.09	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	19,184.21	16,750.63	17,133.35	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE			EXP. DATE
CASUALTY	YES <u>Yes *</u>	NO	07/01/11
LIABILITY	YES <u>Yes</u>	NO	07/01/11
VEHICLE	YES	NO <u>n/a</u>	
WORKER'S	YES	NO <u>n/a</u>	
OTHER	YES	NO <u>X</u>	

* See Certificate

Are all accounts receivable being collected within terms? Yes No
Are all post-petition liabilities, including taxes, being paid within terms? Yes No
Have all tax returns and other required government filings been timely paid? Yes No
Have any pre-petition liabilities been paid? Yes No
If so, describe _____
Are all funds received being deposited into Debtor in Possession bank accounts? Yes No
Were any assets disposed of outside the normal course of business? Yes No
If so, describe _____
Are all U.S. Trustee Quarterly Fee Payments current? Yes No
What is the status of your Plan of Reorganization the plan is being prepared by debtor's bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108
CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE/FAX: (210) 820-0833 / (210) 820-0929

MOR-1

INITIALS _____
DATE _____
UST USE ONLY

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED X Richard Goldberg TITLE: Deputy
(PRINT NAME OF SIGNATORY) DATE: 5-9-11

DATE Revised 11/08/05

DATE Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	MONTH 02/28/11	MONTH	MONTH
CURRENT ASSETS							
Cash	38,321.91	46,406.14	14,252.16	47,076.91	50,178.85		
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
TOTAL CURRENT ASSETS	38,321.91	46,406.14	14,252.16	47,076.91	50,178.85	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00		
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	21,500.00	21,500.00	21,500.00	21,500.00	21,500.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$59,821.91	\$67,906.14	\$35,752.16	\$68,576.91	\$71,678.85	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE** 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	MONTH 02/28/11	MONTH 01/00/00	MONTH 01/00/00
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		2,282.00	2,052.00	8,019.32	10,302.90	0.00	
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt							
Other Unpaid Bills by Vendor	2,497.87		380.00				
TOTAL PRE-PETITION LIABILITIES	2,497.87	0.00	380.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,497.87	2,282.00	2,432.00	8,019.32	10,302.90	0.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
* RETAINED EARNINGS: Filing Date	38,321.91						
RETAINED EARNINGS: Post Filing Date *	*	46,406.14	14,252.16	15,194.52	19,952.61	0.00	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	38,321.91	46,406.14	14,252.16	15,194.52	19,952.61	0.00	0.00
TOTAL LIABILITIES & OWNERS EQUITY	\$40,819.78	\$48,688.14	\$16,684.16	\$23,213.84	\$30,255.51	\$0.00	\$0.00

** Per Schedules and Statement of Affairs

MOR-3 * Amounts listed as Retained Earnings pre and post-filing are prepaid dues against which the property owners can assert a claim and is not operating cash or profit

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

SCHEDULE OF POST-PETITION LIABILITIES

	NOVEMBER	DECEMBER	JANUARY	MONTH	MONTH	MONTH
	11/30/10	12/31/10	01/30/11	02/28/11	01/00/00	01/00/00
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Unpaid Bills by Vendor	2,282.00	2,052.00	8,019.32	10,302.90		
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$2,282.00	\$2,052.00	\$8,019.32	\$10,302.90	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

AGING OF POST-PETITION LIABILITIES

MONTH February-11

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	
0-30	10,140.97	10,140.97				
31-60	161.93	161.93				
61-90	0.00	0.00				
91+	0.00					
TOTAL	\$10,302.90	\$10,302.90	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.

CASE NUMBER: 10-54343-lmc-11

STATEMENT OF INCOME (LOSS)

	NOVEMBER	DECEMBER	JANUARY	February	MONTH	MONTH	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	01/00/00	01/00/00	DATE
REVENUES (MOR-1)	20,538.54	16,798.35	17,692.99	21,891.44			76,921.32
TOTAL COST OF REVENUES	12,356.87	17,419.29	14,887.64	14,237.27			58,901.07
GROSS PROFIT	8,181.67	-620.94	2,805.35	7,654.17	0.00	0.00	18,020.25
OPERATING EXPENSES:							
Selling & Marketing	775.57	832.25	1,185.96	1,518.79			4,312.57
General & Administrative	558.05	578.60	677.03	659.15			2,472.83
Insiders Compensation	0.00	0.00	0.00	0.00			0.00
Professional Fees	0.00	0.00	0.00	0.00			0.00
Insurance and Bank Fees	654.07	354.07	0.00	718.14			1,726.28
Other	716.72						716.72
TOTAL OPERATING EXPENSES	2,704.41	1,764.92	1,862.99	2,896.08	0.00	0.00	9,228.40
INCOME BEFORE INT, DEPR/TAX (MOR-1)	5,477.26	-2,385.86	942.36	4,758.09	0.00	0.00	8,791.85
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	5,477.26	-2,385.86	942.36	4,758.09	0.00	0.00	8,791.85
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$5,477.26	(\$2,385.86)	\$942.36	\$4,758.09	\$0.00	\$0.00	\$8,791.85

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 11/05/05

See Income Statement Report generated by Bristle Properties for additional granularity

Total Cost of Revenues includes Trash, Maintenance, Pest Control, Utilities, Supplies, Management Company Payroll

Other Operating Expenses includes Telephone & Internet, Security & Alarm

All Expense Subtotal	15,061.28	19,184.21	16,750.63	17,133.35	0.00	0.00	68,129.47
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CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH RECEIPTS AND DISBURSEMENTS	NOVEMBER	DECEMBER	JANUARY	February	MONTH	MONTH	FILING TO
	11/30/10	12/31/10	01/30/11	02/28/11	01/00/00	01/00/00	DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$16,638.02	\$14,252.16	\$47,076.91	\$51,835.00	\$51,835.00	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	18,597.13	16,798.35	17,692.99	17,743.76			70,832.23
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list) **			31,882.39	4,147.68			36,030.07
TOTAL RECEIPTS**	18,597.13	16,798.35	49,575.38	21,891.44	0.00	0.00	106,862.30
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	8,786.46	8,135.68	6,915.41	4,766.94			28,604.49
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE	1,907.30	3,979.46	2,558.07	2,657.96			11,102.79
12. INSURANCE	354.07	354.07	0.00	718.14			1,426.28
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	913.11	1,732.36	4,395.60	5,365.20			12,406.27
17. ADMINISTRATIVE & SELLING	1,333.62	1,410.85	1,862.99	2,477.94			7,085.40
18. ADEQUATE PROTECTION PAYMENT(S)							0.00
19. OTHER (attach list)	1,766.72	3,571.79	1,018.56	1,147.17			7,504.24
TOTAL DISBURSEMENTS FROM OPERATIONS	15,061.28	19,184.21	16,750.63	17,133.35	0.00	0.00	68,129.47
20. PROFESSIONAL FEES				0.00			0.00
21. U.S. TRUSTEE FEES	0.00	0.00	0.00	0.00			0.00
22. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	15,061.28	19,184.21	16,750.63	17,133.35	0.00	0.00	68,129.47
23. NET CASH FLOW	3,535.85	-2,385.86	32,824.75	4,758.09	0.00	0.00	38,732.83
24. CASH - END OF MONTH (MOR-2)	\$3,535.85	\$14,252.16	\$47,076.91	\$51,835.00	\$51,835.00	\$51,835.00	\$38,732.83

MOR-7

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

** January includes non-income funds transfer from other account

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH ACCOUNT RECONCILIATION
MONTH OF February

BANK NAME	Wells Fargo			Wells Fargo Pre-Petition	
ACCOUNT NUMBER	# 8045711077	#	#	9712471342	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	47,076.91				\$47,076.91
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS	2,631.53				\$2,631.53
ADJUSTED BANK BALANCE	\$44,445.38	\$0.00	\$0.00	\$0.00	\$44,445.38
BEGINNING CASH - PER BOOKS	44,445.38				\$44,445.38
RECEIPTS*	21,891.44			0.00	\$21,891.44
TRANSFERS BETWEEN ACCOUNTS (WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2				-47,687.32	(\$47,687.32)
				0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	17,133.35			2,491.53	\$19,624.88
ENDING CASH - PER BOOKS	\$49,203.47	\$0.00	\$0.00	(\$50,178.85)	(\$975.38)

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 11/08/05

Data from Wells Fargo Choice IV Commercial Checkiing Statements

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	NOVEMBER	DECEMBER	JANUARY	February	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 11/08/05

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE:

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

January YEAR 2011

MONTH	November	December	January			
REVENUES (MOR-6)	20,538.54	16,798.35	17,692.99	0.00	0.00	0.00
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	5,477.26	-2,385.86	942.36	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)	5,477.26	-2,385.86	942.36	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	19,184.21	16,750.63	0.00	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES <u>Yes *</u> NO	07/01/11
LIABILITY	YES <u>Yes</u> NO	07/01/11
VEHICLE	YES NO <u>n/a</u>	- - -
WORKER'S	YES NO <u>n/a</u>	- - -
OTHER	YES NO <u>X</u>	- - -

* See Certificate

Are all accounts receivable being collected within terms? Yes No
Are all post-petition liabilities, including taxes, being paid within terms? Yes No
Have all tax returns and other required government filings been timely paid? Yes No
Have any pre-petition liabilities been paid? Yes No

If so, describe _____
Are all funds received being deposited into Debtor in Possession bank accounts? Yes No
Were any assets disposed of outside the normal course of business? Yes No
If so, describe _____
Are all U.S. Trustee Quarterly Fee Payments current? Yes No
What is the status of your Plan of Reorganization the plan is being prepared by debtor's bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108

CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE/FAX: (210) 820-0833 / (210) 820-0929

INITIALS _____
DATE _____
UST USE ONLY

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED X

Richard V. Goldberg
(ORIGINAL SIGNATURE)

TITLE:

POA Dir

(PRINT NAME OF SIGNATORY)

DATE Revised 11/08/05

MOR-1

P.01

6464528663

LAW

05:14PM

03/18/11

DATE Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	MONTH	MONTH	MONTH
CURRENT ASSETS							
Cash	38,321.91	46,406.14	14,252.16	47,076.91			
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
TOTAL CURRENT ASSETS	38,321.91	46,406.14	14,252.16	47,076.91	0.00	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST	21,500.00	21,500.00	21,500.00	21,500.00			
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	21,500.00	21,500.00	21,500.00	21,500.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$59,821.91	\$67,906.14	\$35,752.16	\$68,576.91	\$0.00	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE** 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	JANUARY 01/30/11	MONTH 01/00/00	MONTH 01/00/00	MONTH 01/00/00
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		2,282.00	2,052.00	8,019.32	0.00	0.00	
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt							
Other Unpaid Bills by Vendor	2,497.87		380.00				
TOTAL PRE-PETITION LIABILITIES	2,497.87	0.00	380.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,497.87	2,282.00	2,432.00	8,019.32	0.00	0.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
* RETAINED EARNINGS: Filing Date	38,321.91						
RETAINED EARNINGS: Post Filing Date *	*	46,406.14	14,252.16	15,194.52	0.00	0.00	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	38,321.91	46,406.14	14,252.16	15,194.52	0.00	0.00	0.00
TOTAL LIABILITIES & OWNERS EQUITY	\$40,819.78	\$48,688.14	\$16,684.16	\$23,213.84	\$0.00	\$0.00	\$0.00

** Per Schedules and Statement of Affairs

MOR-3 * Amounts listed as Retained Earnings pre and post-filing are prepaid dues against which the property owners can assert a claim and is not operating cash or profit

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

SCHEDULE OF POST-PETITION LIABILITIES

	NOVEMBER	DECEMBER	JANUARY	MONTH	MONTH	MONTH
	11/30/10	12/31/10	01/30/11	01/00/00	01/00/00	01/00/00
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Unpaid Bills by Vendor	2,282.00	2,052.00	8,019.32			
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$2,282.00	\$2,052.00	\$8,019.32	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

AGING OF POST-PETITION LIABILITIES

MONTH January-11

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	
0-30	0.00	0.00				
31-60	0.00					
61-90	0.00	0.00				
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.

CASE NUMBER: 10-54343-lmc-11

STATEMENT OF INCOME (LOSS)

	NOVEMBER	DECEMBER	JANUARY	MONTH	MONTH	MONTH	FILING TO
	11/30/10	12/31/10	01/30/11	01/00/00	01/00/00	01/00/00	DATE
REVENUES (MOR-1)	20,538.54	16,798.35	17,692.99				55,029.88
TOTAL COST OF REVENUES	12,356.87	17,419.29	14,887.64				44,663.80
GROSS PROFIT	8,181.67	-620.94	2,805.35	0.00	0.00	0.00	10,366.08
OPERATING EXPENSES:							
Selling & Marketing	775.57	832.25	1,185.96				2,793.78
General & Administrative	558.05	578.60	677.03				1,813.68
Insiders Compensation	0.00	0.00	0.00				0.00
Professional Fees	0.00	0.00	0.00				0.00
Insurance and Bank Fees	654.07	354.07	0.00				1,008.14
Other	716.72						716.72
TOTAL OPERATING EXPENSES	2,704.41	1,764.92	1,862.99	0.00	0.00	0.00	6,332.32
INCOME BEFORE INT, DEPR/TAX (MOR-1)	5,477.26	-2,385.86	942.36	0.00	0.00	0.00	4,033.76
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	5,477.26	-2,385.86	942.36	0.00	0.00	0.00	4,033.76
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$5,477.26	(\$2,385.86)	\$942.36	\$0.00	\$0.00	\$0.00	\$4,033.76

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 11/05/05

See Income Statement Report generated by Bristle Properties for additional granularity

Total Cost of Revenues includes Trash, Maintenance, Pest Control, Utilities, Supplies, Management Company Payroll

Other Operating Expenses includes Telephone & Internet, Security & Alarm

All Expense Subtotal	15,061.28	19,184.21	16,750.63	0.00	0.00	0.00	50,996.12
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CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH RECEIPTS AND DISBURSEMENTS	NOVEMBER	DECEMBER	JANUARY	MONTH	MONTH	MONTH	FILING TO
	11/30/10	12/31/10	01/30/11	01/00/00	01/00/00	01/00/00	DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$16,638.02	\$14,252.16	\$15,194.52	\$15,194.52	\$15,194.52	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	18,597.13	16,798.35	17,692.99				53,088.47
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	18,597.13	16,798.35	17,692.99	0.00	0.00	0.00	53,088.47
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	8,786.46	8,135.68	6,915.41				23,837.55
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE	1,907.30	3,979.46	2,558.07				8,444.83
12. INSURANCE	354.07	354.07	0.00				708.14
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	913.11	1,732.36	4,395.60				7,041.07
17. ADMINISTRATIVE & SELLING	1,333.62	1,410.85	1,862.99				4,607.46
18. ADEQUATE PROTECTION PAYMENT(S)							0.00
19. OTHER (attach list)	1,766.72	3,571.79	1,018.56				6,357.07
TOTAL DISBURSEMENTS FROM OPERATIONS	15,061.28	19,184.21	16,750.63	0.00	0.00	0.00	50,996.12
20. PROFESSIONAL FEES							0.00
21. U.S. TRUSTEE FEES	0.00	0.00	0.00				0.00
22. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	15,061.28	19,184.21	16,750.63	0.00	0.00	0.00	50,996.12
23. NET CASH FLOW	3,535.85	-2,385.86	942.36	0.00	0.00	0.00	2,092.35
24. CASH - END OF MONTH (MOR-2)	\$3,535.85	\$14,252.16	\$15,194.52	\$15,194.52	\$15,194.52	\$15,194.52	\$2,092.35

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH ACCOUNT RECONCILIATION
MONTH OF January

BANK NAME	Wells Fargo			Wells Fargo Pre-Petition	
ACCOUNT NUMBER	# 8045711077	#	#	9712471342	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	14,252.16				\$14,252.16
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS					\$0.00
ADJUSTED BANK BALANCE	\$14,252.16	\$0.00	\$0.00	\$0.00	\$14,252.16
BEGINNING CASH - PER BOOKS	16,638.02			50,284.53	\$66,922.55
RECEIPTS*	16,798.35			0.00	\$16,798.35
TRANSFERS BETWEEN ACCOUNTS	-32,824.75			-50,284.53	(\$83,109.28)
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	19,184.21			0.00	\$19,184.21
ENDING CASH - PER BOOKS	\$47,076.91	\$0.00	\$0.00	\$0.00	\$47,076.91

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 11/08/05

Data from Wells Fargo Choice IV Commercial Checkiing Statements

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	NOVEMBER	DECEMBER	JANUARY	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 11/08/05



Budget vs Actuals
Cash Basis

Prepared By: Bristle Properties, LLC
1607 RR 620 North
Suite 900
Austin, TX 78734

Stone Creek POA: Stone Creek POA Budget - 2011

Account	1/1/2011 to 1/31/2011				Total Annual (1/1/2011 to 12/31/2011)			
	Actual	Budget	\$ Over Budget	% of Budget	Actual	Budget	\$ Over Budget	% of Budget
Income								
Late Fee Income	\$165.00	\$0.00	\$165.00	0.00%	\$165.00	\$0.00	\$165.00	0.00%
Association Fee Income								
POA Dues	\$14,260.00	\$14,720.00	(\$460.00)	96.88%	\$14,260.00	\$176,640.00	(\$162,380.00)	8.07%
POA Setup Fee	\$0.00	\$167.00	(\$167.00)	0.00%	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
<i>Total for Association Fee Income</i>	<i>\$14,260.00</i>	<i>\$14,887.00</i>	<i>(\$627.00)</i>	<i>95.79%</i>	<i>\$14,260.00</i>	<i>\$178,640.00</i>	<i>(\$164,380.00)</i>	<i>7.98%</i>
Other Income								
Other Income - Other	\$0.00	\$300.00	(\$300.00)	0.00%	\$0.00	\$3,600.00	(\$3,600.00)	0.00%
Vendor Income - Time Warner	\$2,141.41	\$0.00	\$2,141.41	0.00%	\$4,334.49	\$6,000.00	(\$1,665.51)	72.24%
Vendor Income - Trash Removal	\$1,126.58	\$1,200.00	(\$73.42)	93.88%	\$1,126.58	\$14,400.00	(\$13,273.42)	7.82%
<i>Total for Other Income</i>	<i>\$2,267.99</i>	<i>\$1,500.00</i>	<i>\$1,767.99</i>	<i>217.87%</i>	<i>\$5,461.07</i>	<i>\$24,000.00</i>	<i>(\$18,538.93)</i>	<i>22.75%</i>
Total Income	\$17,692.99	\$16,387.00	\$1,305.99	107.97%	\$19,886.07	\$202,640.00	(\$182,753.93)	9.81%
Expenses								
Bank Fees	\$0.00	\$50.00	(\$50.00)	0.00%	\$0.00	\$600.00	(\$600.00)	0.00%
Management Fees	\$300.00	\$300.00	\$0.00	100.00%	\$300.00	\$3,600.00	(\$3,300.00)	8.33%
Trash	\$1,018.56	\$1,050.00	(\$31.44)	97.01%	\$1,018.56	\$12,600.00	(\$11,581.44)	8.08%
Administrative								
Answering Service	\$129.97	\$130.00	(\$0.03)	99.98%	\$129.97	\$1,560.00	(\$1,430.03)	8.33%
Clubhouse Cleaning	\$100.00	\$100.00	\$0.00	100.00%	\$100.00	\$1,200.00	(\$1,100.00)	8.33%
Clubhouse Supplies	\$118.04	\$125.00	(\$6.96)	94.43%	\$118.04	\$1,500.00	(\$1,381.96)	7.87%
Computer/Tech Service	\$0.00	\$42.00	(\$42.00)	0.00%	\$0.00	\$500.00	(\$500.00)	0.00%
Office Supplies	\$29.02	\$125.00	(\$95.98)	23.22%	\$29.02	\$1,350.00	(\$1,320.98)	2.15%
Postage	\$0.00	\$75.00	(\$75.00)	0.00%	\$0.00	\$900.00	(\$900.00)	0.00%
<i>Total for Administrative</i>	<i>\$377.03</i>	<i>\$597.00</i>	<i>(\$219.97)</i>	<i>63.15%</i>	<i>\$377.03</i>	<i>\$7,010.00</i>	<i>(\$6,632.97)</i>	<i>5.38%</i>
Advertising								
Marketing Supplies	\$436.77	\$150.00	\$286.77	291.18%	\$436.77	\$1,800.00	(\$1,363.23)	24.27%
Print (For Rent)	\$460.00	\$0.00	\$460.00	0.00%	\$460.00	\$0.00	\$460.00	0.00%
Print Advertising	\$0.00	\$600.00	(\$600.00)	0.00%	\$0.00	\$7,200.00	(\$7,200.00)	0.00%
Resident Retention	\$200.00	\$200.00	\$0.00	100.00%	\$200.00	\$2,600.00	(\$2,400.00)	7.69%
Signage/Branding	\$89.19	\$150.00	(\$60.81)	59.46%	\$89.19	\$1,800.00	(\$1,710.81)	4.96%
Website	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	(\$500.00)	0.00%
<i>Total for Advertising</i>	<i>\$1,185.96</i>	<i>\$1,100.00</i>	<i>\$85.96</i>	<i>107.81%</i>	<i>\$1,185.96</i>	<i>\$13,900.00</i>	<i>(\$12,714.04)</i>	<i>8.53%</i>
Dues & Subscriptions								
Chamber of Commerce	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$300.00	(\$300.00)	0.00%
San Antonio Apartment	\$0.00	\$125.00	(\$125.00)	0.00%	\$0.00	\$1,500.00	(\$1,500.00)	0.00%
<i>Total for Dues & Subscriptions</i>	<i>\$0.00</i>	<i>\$125.00</i>	<i>(\$125.00)</i>	<i>0.00%</i>	<i>\$0.00</i>	<i>\$1,800.00</i>	<i>(\$1,800.00)</i>	<i>0.00%</i>
Insurance								
Insurance - Other	\$0.00	\$360.00	(\$360.00)	0.00%	\$0.00	\$4,395.00	(\$4,395.00)	0.00%
<i>Total for Insurance</i>	<i>\$0.00</i>	<i>\$360.00</i>	<i>(\$360.00)</i>	<i>0.00%</i>	<i>\$0.00</i>	<i>\$4,395.00</i>	<i>(\$4,395.00)</i>	<i>0.00%</i>
Landscaping Services								
Contract Service	\$3,000.00	\$1,500.00	\$1,500.00	200.00%	\$3,000.00	\$18,000.00	(\$15,000.00)	16.67%
Other Landscape Services	\$0.00	\$100.00	(\$100.00)	0.00%	\$0.00	\$1,600.00	(\$1,600.00)	0.00%
<i>Total for Landscaping Services</i>	<i>\$3,000.00</i>	<i>\$1,600.00</i>	<i>\$1,400.00</i>	<i>187.50%</i>	<i>\$3,000.00</i>	<i>\$19,600.00</i>	<i>(\$16,600.00)</i>	<i>15.31%</i>
Legal and Professional Fees								
Legal and Professional Fees -	\$0.00	\$820.00	(\$820.00)	0.00%	\$0.00	\$9,840.00	(\$9,840.00)	0.00%
Tax Return	\$0.00	\$25.00	(\$25.00)	0.00%	\$0.00	\$300.00	(\$300.00)	0.00%
<i>Total for Legal and Professional</i>	<i>\$0.00</i>	<i>\$845.00</i>	<i>(\$845.00)</i>	<i>0.00%</i>	<i>\$0.00</i>	<i>\$10,140.00</i>	<i>(\$10,140.00)</i>	<i>0.00%</i>
Maintenance								
Common Area Cleaning	\$305.00	\$175.00	\$130.00	174.29%	\$305.00	\$2,100.00	(\$1,795.00)	14.52%
General Maintenance Services	\$75.00	\$175.00	(\$100.00)	42.86%	\$75.00	\$2,100.00	(\$2,025.00)	3.57%
Gym/Fitness Equipment	\$0.00	\$100.00	(\$100.00)	0.00%	\$0.00	\$1,200.00	(\$1,200.00)	0.00%
Pool Maintenance	\$225.00	\$175.00	\$50.00	128.57%	\$225.00	\$2,250.00	(\$2,025.00)	10.00%
Specialty Repair	\$135.00	\$750.00	(\$615.00)	18.00%	\$135.00	\$9,000.00	(\$8,865.00)	1.50%
<i>Total for Maintenance</i>	<i>\$740.00</i>	<i>\$1,375.00</i>	<i>(\$635.00)</i>	<i>53.82%</i>	<i>\$740.00</i>	<i>\$16,650.00</i>	<i>(\$15,910.00)</i>	<i>4.44%</i>
Other Expenses								
Miscellaneous	\$0.00	\$250.00	(\$250.00)	0.00%	\$0.00	\$3,000.00	(\$3,000.00)	0.00%
<i>Total for Other Expenses</i>	<i>\$0.00</i>	<i>\$250.00</i>	<i>(\$250.00)</i>	<i>0.00%</i>	<i>\$0.00</i>	<i>\$3,000.00</i>	<i>(\$3,000.00)</i>	<i>0.00%</i>
Payroll								
Leasing Commissions	\$0.00	\$385.00	(\$385.00)	0.00%	\$0.00	\$4,620.00	(\$4,620.00)	0.00%
Leasing Staff	\$800.00	\$650.00	\$150.00	123.08%	\$800.00	\$9,200.00	(\$8,400.00)	8.70%
PM Cell Phone	\$0.00	\$100.00	(\$100.00)	0.00%	\$0.00	\$1,200.00	(\$1,200.00)	0.00%
Property Manager	\$6,115.41	\$4,200.00	\$1,915.41	145.61%	\$6,115.41	\$50,400.00	(\$44,284.59)	12.13%
<i>Total for Payroll</i>	<i>\$6,915.41</i>	<i>\$5,335.00</i>	<i>\$1,580.41</i>	<i>129.62%</i>	<i>\$6,915.41</i>	<i>\$65,420.00</i>	<i>(\$58,504.59)</i>	<i>10.57%</i>
Pest Control								
Pest Control - Other	\$326.00	\$140.00	\$186.00	232.86%	\$326.00	\$1,680.00	(\$1,354.00)	19.40%
<i>Total for Pest Control</i>	<i>\$326.00</i>	<i>\$140.00</i>	<i>\$186.00</i>	<i>232.86%</i>	<i>\$326.00</i>	<i>\$1,680.00</i>	<i>(\$1,354.00)</i>	<i>19.40%</i>
Security / Fire Alarm Services								
Annual Fire Inspections	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	(\$750.00)	0.00%
Fire Alarm System	\$285.63	\$0.00	\$285.63	0.00%	\$285.63	\$0.00	\$285.63	0.00%
Security / Fire Alarm Services -	\$0.00	\$425.00	(\$425.00)	0.00%	\$0.00	\$5,100.00	(\$5,100.00)	0.00%
<i>Total for Security / Fire Alarm</i>	<i>\$285.63</i>	<i>\$425.00</i>	<i>(\$139.37)</i>	<i>67.21%</i>	<i>\$285.63</i>	<i>\$5,850.00</i>	<i>(\$5,564.37)</i>	<i>4.88%</i>
Supplies								
General Maintenance Supplies	\$43.97	\$150.00	(\$106.03)	29.31%	\$43.97	\$1,800.00	(\$1,756.03)	2.44%
Landscaping Supplies	\$0.00	\$75.00	(\$75.00)	0.00%	\$0.00	\$1,350.00	(\$1,350.00)	0.00%
Pool Supplies	\$0.00	\$125.00	(\$125.00)	0.00%	\$0.00	\$1,875.00	(\$1,875.00)	0.00%
<i>Total for Supplies</i>	<i>\$43.97</i>	<i>\$350.00</i>	<i>(\$306.03)</i>	<i>12.56%</i>	<i>\$43.97</i>	<i>\$5,025.00</i>	<i>(\$4,981.03)</i>	<i>0.88%</i>
Telephone & Internet								
Clubhouse Telephone	\$146.17	\$0.00	\$146.17	0.00%	\$146.17	\$0.00	\$146.17	0.00%
Conference Call	\$0.00	\$42.00	(\$42.00)	0.00%	\$0.00	\$500.00	(\$500.00)	0.00%
Telephone & Internet - Other	\$100.00	\$160.00	(\$60.00)	62.50%	\$100.00	\$1,920.00	(\$1,820.00)	5.21%
<i>Total for Telephone & Internet</i>	<i>\$246.17</i>	<i>\$202.00</i>	<i>\$44.17</i>	<i>121.87%</i>	<i>\$246.17</i>	<i>\$2,420.00</i>	<i>(\$2,173.83)</i>	<i>10.17%</i>
Utilities								
Clubhouse Electricity	\$796.60	\$1,000.00	(\$203.40)	79.66%	\$796.60	\$12,000.00	(\$11,203.40)	6.64%
Clubhouse Water	\$401.39	\$300.00	\$101.39	133.80%	\$401.39	\$4,400.00	(\$3,998.61)	9.12%
Common Area Water	\$129.58	\$675.00	(\$545.42)	19.20%	\$129.58	\$8,100.00	(\$7,970.42)	1.60%
Lights	\$984.33	\$0.00	\$984.33	0.00%	\$984.33	\$0.00	\$984.33	0.00%
<i>Total for Utilities</i>	<i>\$2,311.90</i>	<i>\$1,975.00</i>	<i>\$336.90</i>	<i>117.06%</i>	<i>\$2,311.90</i>	<i>\$24,500.00</i>	<i>(\$22,188.10)</i>	<i>9.44%</i>
Total Expenses	\$16,750.63	\$16,079.00	\$671.63	104.18%	\$16,750.63	\$198,190.00	(\$181,439.37)	8.45%
Net Operating Income	\$942.36	\$308.00	\$634.36	305.96%	\$3,135.44	\$4,450.00	(\$1,314.56)	70.46%
Net Income	\$942.36	\$308.00	\$634.36	305.96%	\$3,135.44	\$4,450.00	(\$1,314.56)	70.46%

MOR-1

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11
PROPOSED PLAN DATE:

UNITED STATES BANKRUPTCY COURT

PETITION DATE: 11/04/10
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

December YEAR 2010

MONTH	November	December				
REVENUES (MOR-6)	20,538.54	16,798.35	0.00	0.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	5,477.26	-2,385.86	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)	5,477.26	-2,385.86	0.00	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	19,184.21	0.00	0.00	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES <u>Yes *</u> NO	07/01/11
LIABILITY	YES <u>Yes</u> NO	07/01/11
VEHICLE	YES NO <u>n/a</u>	
WORKER'S	YES NO <u>n/a</u>	
OTHER	YES NO <u>X</u>	

* See Certificate

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have all tax returns and other required government filings been timely paid?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe

Are all funds received being deposited into Debtor in Possession bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization the plan is being prepared by debtor's bankruptcy counsel and is in progress

ATTORNEY NAME: Todd A. Prins
FIRM NAME: Prins Law Firm
ADDRESS: 4940 Broadway, #108
CITY, STATE, ZIP: San Antonio, TX 78209
TELEPHONE/FAX: (210) 820-0833 / (210) 820-0929

MOR-1

INITIALS
DATE
UST USE ONLY

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

TITLE:

DATE Revised 11/08/05

p.02

6464528663

LAW

05:14PM

03/18/11

DATE Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	MONTH	MONTH	MONTH	MONTH
CURRENT ASSETS							
Cash	38,321.91	46,406.14	14,252.16				
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
TOTAL CURRENT ASSETS	38,321.91	46,406.14	14,252.16	0.00	0.00	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST	21,500.00	21,500.00	21,500.00				
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	21,500.00	21,500.00	21,500.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$59,821.91	\$67,906.14	\$35,752.16	\$0.00	\$0.00	\$0.00	\$0.00

includes past due A/R
in collections status
from
2010_SC_Financials.xls

* Per Schedules and Statement of Affairs

MOR-2

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE** 11/04/10	NOVEMBER 11/30/10	DECEMBER 12/31/10	MONTH 01/00/00	MONTH 01/00/00	MONTH 01/00/00	MONTH 01/00/00
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		2,282.00	2,052.00	8,019.32	0.00	0.00	
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt							
Other Unpaid Bills by Vendor	2,497.87		380.00				
TOTAL PRE-PETITION LIABILITIES	2,497.87	0.00	380.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,497.87	2,282.00	2,432.00		0.00	0.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL							
* RETAINED EARNINGS: Filing Date	38,321.91						
RETAINED EARNINGS: Post Filing Date *	*	46,406.14	14,252.16	0.00	0.00	0.00	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	38,321.91	46,406.14	14,252.16	0.00	0.00	0.00	0.00
TOTAL LIABILITIES & OWNERS EQUITY	\$40,819.78	\$48,688.14	\$16,684.16	\$0.00	\$0.00	\$0.00	\$0.00

** Per Schedules and Statement of Affairs

MOR-3 * Amounts listed as Retained Earnings pre and post-filing are prepaid dues against which the property owners can assert a claim and is not operating cash or profit

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

SCHEDULE OF POST-PETITION LIABILITIES

	NOVEMBER	DECEMBER	MONTH	MONTH	MONTH	MONTH
	11/30/10	12/31/10	01/00/00	01/00/00	01/00/00	01/00/00
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Unpaid Bills by Vendor	2,282.00	2,052.00	8,019.32			
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$2,282.00	\$2,052.00	\$8,019.32	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

AGING OF POST-PETITION LIABILITIES
MONTH December-10

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	
0-30	2,052.00	2,052.00				
31-60	0.00					
61-90	380.00	380.00				
91+	0.00					
TOTAL	\$2,432.00	\$2,432.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

STATEMENT OF INCOME (LOSS)

	NOVEMBER	DECEMBER	MONTH	MONTH	MONTH	MONTH	FILING TO
	11/30/10	12/31/10	01/00/00	01/00/00	01/00/00	01/00/00	DATE
REVENUES (MOR-1)	20,538.54	16,798.35					37,336.89
TOTAL COST OF REVENUES	12,356.87	17,419.29					29,776.16
GROSS PROFIT	8,181.67	-620.94	0.00	0.00	0.00	0.00	7,560.73
OPERATING EXPENSES:							
Selling & Marketing	775.57	832.25					1,607.82
General & Administrative	558.05	578.60					1,136.65
Insiders Compensation	0.00	0.00					0.00
Professional Fees	0.00	0.00					0.00
Insurance and Bank Fees	654.07	354.07					1,008.14
Other	716.72						716.72
TOTAL OPERATING EXPENSES	2,704.41	1,764.92	0.00	0.00	0.00	0.00	4,469.33
INCOME BEFORE INT, DEPR/TAX (MOR-1)	5,477.26	-2,385.86	0.00	0.00	0.00	0.00	3,091.40
INTEREST EXPENSE							0.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	5,477.26	-2,385.86	0.00	0.00	0.00	0.00	3,091.40
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$5,477.26	(\$2,385.86)	\$0.00	\$0.00	\$0.00	\$0.00	\$3,091.40

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 11/05/05

See Income Statement Report generated by Bristle Properties for additional granularity

Total Cost of Revenues includes Trash, Maintenance, Pest Control, Utilities, Supplies, Management Company Payroll

Other Operating Expenses includes Telephone & Internet, Security & Alarm

All Expense Subtotal	15,061.28	19,184.21	0.00	0.00	0.00	0.00	34,245.49
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CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH RECEIPTS AND DISBURSEMENTS	NOVEMBER	DECEMBER	MONTH	MONTH	MONTH	MONTH	FILING TO
	11/30/10	12/31/10	01/00/00	01/00/00	01/00/00	01/00/00	DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$16,638.02	\$14,252.16	\$14,252.16	\$14,252.16	\$14,252.16	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE	18,597.13	16,798.35					35,395.48
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	18,597.13	16,798.35	0.00	0.00	0.00	0.00	35,395.48
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL	8,786.46	8,135.68					16,922.14
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE	1,907.30	3,979.46					5,886.76
12. INSURANCE	354.07	354.07					708.14
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	913.11	1,732.36					2,645.47
17. ADMINISTRATIVE & SELLING	1,333.62	1,410.85					2,744.47
18. ADEQUATE PROTECTION PAYMENT(S)							0.00
19. OTHER (attach list)	1,766.72	3,571.79					5,338.51
TOTAL DISBURSEMENTS FROM OPERATIONS	15,061.28	19,184.21	0.00	0.00	0.00	0.00	34,245.49
20. PROFESSIONAL FEES							0.00
21. U.S. TRUSTEE FEES	0.00						0.00
22. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	15,061.28	19,184.21	0.00	0.00	0.00	0.00	34,245.49
23. NET CASH FLOW	3,535.85	-2,385.86	0.00	0.00	0.00	0.00	1,149.99
24. CASH - END OF MONTH (MOR-2)	\$3,535.85	\$14,252.16	\$14,252.16	\$14,252.16	\$14,252.16	\$14,252.16	\$1,149.99

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 11/08/05

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

CASH ACCOUNT RECONCILIATION
MONTH OF December

BANK NAME	Wells Fargo			Wells Fargo Pre-Petition	
ACCOUNT NUMBER	# 8045711077	#	#	9712471342	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	14,252.16			50,284.53	\$64,536.69
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS					\$0.00
ADJUSTED BANK BALANCE	\$14,252.16	\$0.00	\$0.00	\$50,284.53	\$64,536.69
BEGINNING CASH - PER BOOKS	16,638.02			50,284.53	\$66,922.55
RECEIPTS*	16,798.35			0.00	\$16,798.35
TRANSFERS BETWEEN ACCOUNTS	0.00			0.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	19,184.21			0.00	\$19,184.21
ENDING CASH - PER BOOKS	\$14,252.16	\$0.00	\$0.00	\$50,284.53	\$64,536.69

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 11/08/05

Data from Wells Fargo Choice IV Commercial Checkiing Statements

CASE NAME: Stone Creek Village POA, Inc.
CASE NUMBER: 10-54343-lmc-11

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	NOVEMBER	DECEMBER	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9

Revised 11/08/05

Unpaid Bills By Property

For Stone Creek POA
As of 1/17/2011

Prepared By: Bristle Properties, LLC
1607 RR 620 North
Suite 900
Austin, TX 78734

Date	Vendor	Ref. No.	Description	Due Date	Total	Current	1-30 Days	31-60 Days	Over 60 Days
Stone Creek POA									
10/9/2010	For Rent	94976001	October Ad	10/9/2010	\$230.00	\$0.00	\$0.00	\$0.00	\$230.00
11/2/2010	Boerne High School	Program-sale	3 month ad in basketball program	11/2/2010	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
12/4/2010	Jurado Landscaping	277	November Landscaping	12/4/2010	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00
12/4/2010	For Rent	93006502	Remainder of July Bill	12/4/2010	\$92.00	\$0.00	\$0.00	\$92.00	\$0.00
12/4/2010	For Rent	94976002	November Package Ad	12/4/2010	\$230.00	\$0.00	\$0.00	\$230.00	\$0.00
12/7/2010	For Rent	94976003	monthly ad	12/7/2010	\$230.00	\$0.00	\$0.00	\$230.00	\$0.00
1/1/2011	HD SUPPLY FACILITIES	9106114522	Lamppost bulbs	1/1/2011	\$25.70	\$0.00	\$25.70	\$0.00	\$0.00
1/1/2011	Daryl Wyatt	567523	Grounds Cleaning on Christmas	1/1/2011	\$50.00	\$0.00	\$50.00	\$0.00	\$0.00
1/1/2011	Smart receptionist	14588	answering service 12/17-1/16-11	1/1/2011	\$129.97	\$0.00	\$129.97	\$0.00	\$0.00
1/1/2011	Powermatic Systems	23671	entry gate repair	1/1/2011	\$135.00	\$0.00	\$135.00	\$0.00	\$0.00
1/1/2011	Sierra Springs	10051987121610	water for clubhouse gym	1/1/2011	\$42.15	\$0.00	\$42.15	\$0.00	\$0.00
1/1/2011	Time Warner - San Antonio	8260140380007650	telephone service for clubhouse	1/1/2011	\$146.17	\$0.00	\$146.17	\$0.00	\$0.00
1/1/2011	Myrna Paulsen	567525	office help/december	1/1/2011	\$695.00	\$0.00	\$695.00	\$0.00	\$0.00
1/1/2011	Myrna Paulsen	567525	office help/december	1/1/2011	\$200.00	\$0.00	\$200.00	\$0.00	\$0.00
1/1/2011	Myrna Paulsen	567525	extra hours worked while Ed was in NY	1/1/2011	\$105.00	\$0.00	\$105.00	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	clubhouse trash bags	1/1/2011	\$10.80	\$0.00	\$10.80	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	office supplies	1/1/2011	\$10.55	\$0.00	\$10.55	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	stripping for gate	1/1/2011	\$6.45	\$0.00	\$6.45	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	holiday marketing supplies	1/1/2011	\$150.79	\$0.00	\$150.79	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	marketing gifts - holiday	1/1/2011	\$77.50	\$0.00	\$77.50	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	office supplies	1/1/2011	\$10.83	\$0.00	\$10.83	\$0.00	\$0.00
1/1/2011	Bristile Properties	AMEX	holiday marketing supplies	1/1/2011	\$91.23	\$0.00	\$91.23	\$0.00	\$0.00
1/1/2011	Edward Trevino	567526	drinks for holiday party	1/1/2011	\$17.25	\$0.00	\$17.25	\$0.00	\$0.00
1/1/2011	Susan Paulsen	567527	marketing/accounting	1/1/2011	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00
1/5/2011	Boerne Star newspaper	xmasgreeting	SCV Holiday Greeting one time insert	1/5/2011	\$60.00	\$0.00	\$60.00	\$0.00	\$0.00
1/5/2011	WASTE MANAGEMENT	SAN023191800079	Jan 2011 trash service	1/5/2011	\$1,018.56	\$0.00	\$1,018.56	\$0.00	\$0.00
1/5/2011	For Rent	1101103	Jan 2011	1/5/2011	\$230.00	\$0.00	\$230.00	\$0.00	\$0.00
1/6/2011	Bristile Properties	Amex	helium tank quarterly rental 3 months Jan Feb March	1/6/2011	\$29.19	\$0.00	\$29.19	\$0.00	\$0.00
1/6/2011	Gil Gaytan	567530	common area clean up 6 times	1/6/2011	\$75.00	\$0.00	\$75.00	\$0.00	\$0.00
1/6/2011	Matt Wilson	567531	Dec 2010 pool man	1/6/2011	\$225.00	\$0.00	\$225.00	\$0.00	\$0.00
1/6/2011	Bristile Properties	amex	cider and Oj for saturday morning calendar event	1/6/2011	\$7.64	\$0.00	\$7.64	\$0.00	\$0.00
1/6/2011	Edward Trevino	567532	holiday help xmas tree grounds passed out flyers open dumpsters throughtout the month	1/6/2011	\$230.00	\$0.00	\$230.00	\$0.00	\$0.00
1/7/2011	Edward Trevino	cellphone	Dec 2010 cell phone reimburse	1/7/2011	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00
1/7/2011	Daryl Wyatt	567534	lamp post bulbs replace	1/7/2011	\$25.00	\$0.00	\$25.00	\$0.00	\$0.00
1/10/2011	Verizon Wireless	105411286921682409	emergency phone lines gate	1/10/2011	\$285.63	\$0.00	\$285.63	\$0.00	\$0.00
1/10/2011	Evgenya Perez	438071	club house clean	1/10/2011	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00
1/11/2011	Jurado Landscaping	280	Dec 2010 service	1/11/2011	\$1,500.00	\$0.00	\$1,500.00	\$0.00	\$0.00
1/11/2011	Bristile Properties	Amex	office light bulbs	1/11/2011	\$5.25	\$0.00	\$5.25	\$0.00	\$0.00
1/11/2011	Bristile Properties	amex	cleaning supplies deodorizers	1/11/2011	\$59.84	\$0.00	\$59.84	\$0.00	\$0.00
1/11/2011	Bristile Properties	amex	goo gone clean up	1/11/2011	\$11.82	\$0.00	\$11.82	\$0.00	\$0.00
1/11/2011	Bristile Properties	Amex	pool supplies muric acid	1/11/2011	\$11.82	\$0.00	\$11.82	\$0.00	\$0.00
Total for Stone Creek POA					\$8,399.32	\$0.00	\$5,967.32	\$2,052.00	\$380.00

Budget vs Actuals
Cash Basis

Prepared By: Bristle Properties, LLC
1607 RR 620 North
Suite 900
Austin, TX 78734

Stone Creek POA: Stone Creek 2010 Budget

Account	12/1/2010 to 12/31/2010				Total Annual (1/1/2010 to 12/31/2010)			
	Actual	Budget	\$ Over Budget	% of Budget	Actual	Budget	\$ Over Budget	% of Budget
Income								
Late Fee Income	\$240.00	\$300.00	(\$60.00)	80.00%	\$4,149.75	\$3,600.00	\$549.75	115.27%
Association Fee Income								
POA Dues	\$15,500.00	\$14,533.00	\$967.00	106.65%	\$184,949.21	\$174,400.00	\$10,549.21	106.05%
POA Setup Fee	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$0.00	\$500.00	0.00%
Total for Association Fee Income	\$15,500.00	\$14,533.00	\$967.00	106.65%	\$185,449.21	\$174,400.00	\$11,049.21	106.34%
Other Income								
Vendor Income - Time Warner	\$0.00	\$500.00	(\$500.00)	0.00%	\$9,177.40	\$6,000.00	\$3,177.40	152.96%
Vendor Income - Trash Removal	\$1,058.35	\$1,200.00	(\$141.65)	88.20%	\$14,369.78	\$14,400.00	(\$30.22)	99.79%
Total for Other Income	\$1,058.35	\$1,700.00	(\$641.65)	62.26%	\$23,547.18	\$20,400.00	\$3,147.18	115.43%
Total Income	\$16,798.35	\$16,533.00	\$265.35	101.60%	\$213,146.14	\$198,400.00	\$14,746.14	107.43%
Expenses								
Bank Fees	\$0.00	\$50.00	(\$50.00)	0.00%	\$600.00	\$600.00	\$0.00	100.00%
Capital Expenditure	\$0.00	\$500.00	(\$500.00)	0.00%	\$0.00	\$6,000.00	(\$6,000.00)	0.00%
Management Fees	\$0.00	\$0.00	\$0.00	0.00%	\$800.00	\$0.00	\$800.00	0.00%
Trash	\$1,004.23	\$1,050.00	(\$45.77)	95.64%	\$12,050.76	\$12,600.00	(\$549.24)	95.64%
Administrative								
Answering Service	\$129.97	\$130.00	(\$0.03)	99.98%	\$1,447.53	\$1,560.00	(\$112.47)	92.79%
Clubhouse Cleaning	\$125.00	\$100.00	\$25.00	125.00%	\$1,311.59	\$1,200.00	\$111.59	109.30%
Clubhouse Supplies	\$169.36	\$100.00	\$69.36	169.36%	\$1,420.70	\$1,200.00	\$220.70	118.39%
Computer Repair & Diagnosis	\$0.00	\$25.00	(\$25.00)	0.00%	\$683.75	\$300.00	\$383.75	227.92%
Computer/Hardware	\$64.95	\$0.00	\$64.95	0.00%	\$64.95	\$0.00	\$64.95	0.00%
Office Supplies	\$80.58	\$117.00	(\$36.42)	68.87%	\$864.24	\$1,400.00	(\$535.76)	61.73%
Postage	\$8.74	\$50.00	(\$41.26)	17.48%	\$579.20	\$600.00	(\$20.80)	96.53%
Total for Administrative	\$578.60	\$522.00	\$56.60	110.84%	\$6,371.96	\$6,260.00	\$111.96	101.79%
Advertising								
Advertising/Marketing Supplies	\$508.88	\$150.00	\$358.88	339.25%	\$2,662.13	\$1,800.00	\$862.13	147.90%
Print (For Rent)	\$0.00	\$0.00	\$0.00	0.00%	\$744.00	\$0.00	\$744.00	0.00%
Print (Newsletter)	\$0.00	\$600.00	(\$600.00)	0.00%	\$2,659.25	\$7,200.00	(\$4,540.75)	36.93%
Resident Retention Expense	\$215.97	\$200.00	\$15.97	107.99%	\$2,488.88	\$2,400.00	\$88.88	103.70%
Signage/Branding	\$0.00	\$225.00	(\$225.00)	0.00%	\$1,439.38	\$2,700.00	(\$1,260.62)	53.31%
Website	\$107.40	\$33.00	\$74.40	325.45%	\$729.15	\$400.00	\$329.15	182.29%
Total for Advertising	\$832.25	\$1,208.00	(\$375.75)	68.89%	\$10,722.79	\$14,500.00	(\$3,777.21)	73.95%
Dues & Subscriptions								
Chamber of Commerce	\$0.00	\$29.00	(\$29.00)	0.00%	\$280.00	\$350.00	(\$70.00)	80.00%
San Antonio Apartment	\$0.00	\$42.00	(\$42.00)	0.00%	\$1,077.15	\$500.00	\$577.15	215.43%
Total for Dues & Subscriptions	\$0.00	\$71.00	(\$71.00)	0.00%	\$1,357.15	\$850.00	\$507.15	159.66%
Insurance								
Insurance - Other	\$354.07	\$310.00	\$44.07	114.22%	\$5,895.51	\$3,720.00	\$2,175.51	158.48%
Total for Insurance	\$354.07	\$310.00	\$44.07	114.22%	\$5,895.51	\$3,720.00	\$2,175.51	158.48%
Landscaping Service								
Contract Service	\$1,500.00	\$1,500.00	\$0.00	100.00%	\$14,655.00	\$18,000.00	(\$3,345.00)	81.42%
Total for Landscaping Service	\$1,500.00	\$1,500.00	\$0.00	100.00%	\$14,655.00	\$18,000.00	(\$3,345.00)	81.42%
Legal and Professional Fees								
Legal and Professional Fees -	\$0.00	\$250.00	(\$250.00)	0.00%	\$1,936.83	\$3,000.00	(\$1,063.17)	64.56%
Tax Return	\$0.00	\$42.00	(\$42.00)	0.00%	\$225.00	\$500.00	(\$275.00)	45.00%
Total for Legal and Professional	\$0.00	\$292.00	(\$292.00)	0.00%	\$2,161.83	\$3,500.00	(\$1,338.17)	61.77%
Maintenance								
Common Area Cleaning	\$285.00	\$100.00	\$185.00	285.00%	\$2,363.75	\$1,200.00	\$1,163.75	196.98%
General Contracting Services	\$0.00	\$100.00	(\$100.00)	0.00%	\$1,046.15	\$1,200.00	(\$153.85)	87.18%
Gym/Fitness Equipment	\$0.00	\$0.00	\$0.00	0.00%	\$1,207.34	\$0.00	\$1,207.34	0.00%
Irrigation Repairs - Control Unit	\$0.00	\$25.00	(\$25.00)	0.00%	\$0.00	\$300.00	(\$300.00)	0.00%
Irrigation Repairs - Head-Sprayer	\$0.00	\$25.00	(\$25.00)	0.00%	\$0.00	\$300.00	(\$300.00)	0.00%
Irrigation Repairs - Other	\$54.00	\$25.00	\$29.00	216.00%	\$54.00	\$300.00	(\$246.00)	18.00%
Irrigation Repairs - Sprinkler Line	\$500.00	\$25.00	\$475.00	2,000.00%	\$500.00	\$300.00	\$200.00	166.67%
Pool Maintenance	\$225.00	\$188.00	\$37.00	119.68%	\$2,036.66	\$2,250.00	(\$213.34)	90.52%
Specialty Repair	\$0.00	\$42.00	(\$42.00)	0.00%	\$15,864.08	\$500.00	\$15,364.08	3,172.82%
Total for Maintenance	\$1,064.00	\$530.00	\$534.00	200.75%	\$23,071.98	\$6,350.00	\$16,721.98	363.34%
Other Expenses								
Miscellaneous	\$0.00	\$250.00	(\$250.00)	0.00%	\$1,118.71	\$3,000.00	(\$1,881.29)	37.29%
Total for Other Expenses	\$0.00	\$250.00	(\$250.00)	0.00%	\$1,118.71	\$3,000.00	(\$1,881.29)	37.29%
Payroll								
Leasing Commissions	\$300.00	\$0.00	\$300.00	0.00%	\$4,452.52	\$0.00	\$4,452.52	0.00%
Leasing Staff	\$660.00	\$767.00	(\$107.00)	86.05%	\$5,820.00	\$9,200.00	(\$3,380.00)	63.26%
Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$4,346.02	\$0.00	\$4,346.02	0.00%
Manager	\$7,175.68	\$4,450.00	\$2,725.68	161.25%	\$53,811.13	\$53,400.00	\$411.13	100.77%
Total for Payroll	\$8,135.68	\$5,217.00	\$2,918.68	155.95%	\$68,429.67	\$62,600.00	\$5,829.67	109.31%
Pest Control								
Pest Control - Other	\$0.00	\$140.00	(\$140.00)	0.00%	\$1,147.20	\$1,680.00	(\$532.80)	68.29%
Total for Pest Control	\$0.00	\$140.00	(\$140.00)	0.00%	\$1,147.20	\$1,680.00	(\$532.80)	68.29%
Security / Fire Alarm Services								
Annual Inspections	\$0.00	\$42.00	(\$42.00)	0.00%	\$0.00	\$500.00	(\$500.00)	0.00%
Fire Alarm System	\$237.56	\$425.00	(\$187.44)	55.90%	\$3,980.60	\$5,100.00	(\$1,119.40)	78.05%
Security / Fire Alarm Services -	\$830.00	\$0.00	\$830.00	0.00%	\$4,919.26	\$0.00	\$4,919.26	0.00%
Total for Security / Fire Alarm	\$1,067.56	\$467.00	\$600.56	228.60%	\$8,899.86	\$5,600.00	\$3,299.86	158.93%
Supplies								
General Maintenance	\$224.08	\$100.00	\$124.08	224.08%	\$1,562.42	\$1,200.00	\$362.42	130.20%
Landscaping Supplies	\$69.44	\$146.00	(\$76.56)	47.56%	\$745.19	\$1,750.00	(\$1,004.81)	42.58%
Pool Supplies	\$374.84	\$156.00	\$218.84	240.28%	\$1,816.58	\$1,875.00	(\$58.42)	96.88%
Total for Supplies	\$668.36	\$402.00	\$266.36	166.26%	\$4,124.19	\$4,825.00	(\$700.81)	85.48%
Telephone & Internet								
Clubhouse Telephone	\$147.96	\$160.00	(\$12.04)	92.48%	\$1,836.90	\$1,920.00	(\$83.10)	95.67%
Conference Call	\$136.69	\$25.00	\$111.69	546.76%	\$335.02	\$300.00	\$35.02	111.67%
Telephone & Internet - Other	\$100.00	\$0.00	\$100.00	0.00%	\$1,050.00	\$0.00	\$1,050.00	0.00%
Total for Telephone & Internet	\$384.65	\$185.00	\$199.65	207.92%	\$3,221.92	\$2,220.00	\$1,001.92	145.13%
Utilities								
Clubhouse Electricity	\$817.12	\$1,000.00	(\$182.88)	81.71%	\$10,482.61	\$12,000.00	(\$1,517.39)	87.36%
Clubhouse Water	\$367.29	\$367.00	\$0.29	100.08%	\$3,274.49	\$4,400.00	(\$1,125.51)	74.42%
Common Area Water	\$1,477.98	\$1,125.00	\$352.98	131.38%	\$5,570.95	\$13,500.00	(\$7,929.05)	41.27%
Lights	\$932.42	\$1,250.00	(\$317.58)	74.59%	\$10,902.54	\$15,000.00	(\$4,097.46)	72.68%
Total for Utilities	\$3,594.81	\$3,742.00	(\$147.19)	96.07%	\$30,230.59	\$44,900.00	(\$14,669.41)	67.33%
Total Expenses	\$19,184.21	\$16,436.00	\$2,748.21	116.72%	\$194,859.12	\$197,205.00	(\$2,345.88)	98.81%
Net Operating Income	(\$2,385.86)	\$97.00	(\$2,482.86)	-2,459.65%	\$18,287.02	\$1,195.00	\$17,092.02	1,530.29%
Net Income	(\$2,385.86)	\$97.00	(\$2,482.86)	-2,459.65%	\$18,287.02	\$1,195.00	\$17,092.02	1,530.29%

UNITED STATES BANKRUPTCY COURT

MOR-1
 CASE NAME Stone Creek Village POA, Inc.
 CASE NUMBER 10-54343-lmc-11
 PROPOSED PLAN DATE

PETITION DATE: 11/04/10
 DISTRICT OF TEXAS
 DIVISION San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

	MONTH	NOVEMBER	YEAR
REVENUES (MOR-9)	20,538.54	0.00	0.00
PROPOSED REPORTING PERIOD (MOR-8)	5,477.26	0.00	0.00
NET INCOMES (LOSS) (MOR-9)	5,477.26	0.00	0.00
PAYMENTS TO CREDITORS (MOR-9)	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	15,061.28	0.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED	EXP. DATE
AS OF SIGNATURE DATE	
CASUALTY	YES
LIABILITY	YES
VEHICLE	YES
WARRANTS	YES
OTHER	YES

Are all accounts receivable being collected within terms? Yes No
 Are all post-petition liabilities, including taxes, being paid within terms? Yes No
 Have all tax returns and other required government filings been timely filed? Yes No
 Have any pre-petition liabilities been paid? Yes No
 Under the circumstances, is the debtor's business being operated in the best interests of the creditors? Yes No
 Are all funds received being deposited into Order in Possession bank accounts? Yes No
 Have any assets disposed of outside the normal course of business? Yes No
 Are all U.S. Trustee Quarterly Fee Payments current? Yes No
 What is the status of your Plan of Reorganization? Yes No

ATTORNEY: TOLLY A. PAULS
 FIRM: PAULS & ASSOCIATES, P.C.
 ADDRESS: 4040 Broadway, #108
 CITY, STATE, ZIP: San Antonio, TX 78208
 TELEPHONE/FAX: (210) 520-0833 / (210) 520-0828

INITIALS
 DATE
 USE ONLY

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR) contains all the information required by the Bankruptcy Code and is true and correct.
 SIGNED: [Signature] TITLE: OWNER
 R. C. YATES GOLDEN TITLE: OWNER
 DATE: 12/20/10
 (PRINT NAME OF SIGNATORY)

MOR-1